



## Twentynine Palms Public Cemetery District

**POLICY TITLE: Reserve Policy**

**POLICY NUMBER: 2150**

2150.1 Purpose:

When additional funds are available, the Twentynine Palms Public Cemetery District shall maintain a reserve fund from existing unrestricted funds as designated by the District's Reserve Policy. The District shall account for the General Reserve fund, held by San Bernardino County, as required by Governmental Accounting Standards Board Statement No. 54, which distinguishes reserves as among these classes: non-spendable, restricted, committed, assigned and unassigned. The reserves stated by this policy, unless otherwise required by law, contract, or District policy shall be deemed "un-assigned" reserves.

2150.2 Policy:

Use of District Reserves is limited to available "Unrestricted" Funds (not obligated by law, contract, or agreement) and interest earned. All special use funds will be designated by formal action of the Board of Trustees.

2150.3

Projects, programs, or special uses will be identified by the General Manager and/or the Board of Directors and approved by the Board. Uses must further the mission of the District and will be evaluated for designation according to value to the District and the people it serves.

2150.4

Monitoring Reserve Levels: The General Manager, in collaboration with the Board of Trustees, shall perform a reserve status analysis monthly.